



## CASHIERS AREA LEGACY FUND ELIGIBILITY REQUIREMENTS

All requests for funding must meet the following requirements for eligibility:

- Requesting business or organization must be a nonprofit corporation legally organized and registered under the North Carolina Secretary of State in the state of North Carolina and recognized as a nonprofit corporation under IRC Sec 501(c)3.
- Requesting business or organization must operate in and primarily serve the Western North Carolina populations of Cashiers, Glenville, Lake Toxaway, and Sapphire.
- Requesting organizations must have books and financial records that reflect its operations and prove a clean record of operations in compliance with all regulatory rules and regulations including but not limited to: IRS letter of tax-exempt recognition under Sec 501(C)3, annual US tax reporting, North Carolina Charitable Solicitation License
- Requesting businesses should have a clean record of operation with relevant licensing and/or review boards, the Bureau of Consumer Protection and/or the Better Business Bureau
- A representative from the requesting business or organization must attend an interview with the Board of the Cashiers Area Legacy Fund before applications will be approved, and funds distributed.
- Funds requested must be applied specifically to projects for which such funds are requested. Requests for funds applicable to the general operating expenses of the requesting business or organization will not be approved.
- Applications must be submitted at least 60 days prior to their expected or desired need.